

Code: 9E00302

M. B. A - III Semester Regular Examinations, January 2012  
**BUSINESS LAW & REGULATION**  
(For students admitted in 2010-11 only)

Time: 3 hours

Max Marks: 60

Answer any FIVE questions  
All questions carry equal marks

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- 1 Define contract. What are the essential elements of a valid contract?
- 2 Answer the following:  
(a) Free consent.  
(b) Capacity to contract.
- 3 Who is an unpaid seller? What are the rights of unpaid seller towards goods supplied to the buyer?
- 4 Explain briefly important clauses of memorandum of association and the contents of articles of association.
- 5 What are the different modes of winding of a company?
- 6 Answer the following:  
(a) Tax deducted at source.  
(b) Computation of total taxable income.
- 7 Answer the following;  
(a) Classification of goods.  
(b) Basic concept of VAT.
- 8 Briefly explain the provisions of Information Technology Act 2000 dealing with cyber laws.

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